

# Business Credit Report

SAMPLE CO., LTD

Date of Completion: 2020-08-10

Date of Order: 2020-08-04

Speed: Normal

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## Notes

"-"in this report indicates "unavailable" due to insufficient information or "no comment."

The currency in this report is in CNY unless otherwise stated.

The date format in this report is as "YYYY-MM-DD."

## Table of Contents

<b>INVESTIGATION RECORD .....</b>	<b>3</b>
<b>ORDER DETAILS &amp; INVESTIGATION RESULTS .....</b>	<b>3</b>
<b>ABSTRACT .....</b>	<b>4</b>
BASIC INFORMATION .....	4
CONTACT INFORMATION .....	4
CREDIT RATING .....	5
CREDIT LIMIT .....	6
GENERAL COMMENTS .....	6
RELATED PARTIES .....	7
<b>1. REGISTRATION INFORMATION .....</b>	<b>7</b>
1.1. REGISTRATION INFORMATION .....	7
1.2. SHAREHOLDER INFORMATION .....	7
1.3. ULTIMATE HOLDING .....	8
<b>2. MANAGEMENT .....</b>	<b>8</b>
2.1. LEGAL REPRESENTATIVE .....	8
2.2. INVOLVEMENT IN OTHER COMPANIES .....	8
2.3. MANAGEMENT .....	8
2.4. DIRECTORS AND SUPERVISORS .....	8
<b>3. JUDICIAL INFORMATION.....</b>	<b>9</b>
3.1. DEFAULT EXECUTED PARTY.....	9
3.2. SUBJECT AS EXECUTED PARTY.....	9
3.3. FINAL CASE .....	9
3.4. CIVIL & COMMERCIAL TRIAL PROCESS .....	9
3.5. CIVIL & COMMERCIAL JUDGMENT DOCUMENT.....	9
3.6. ADMINISTRATIVE ILLEGAL RECORDS .....	9
<b>4. OPERATION INFORMATION.....</b>	<b>10</b>
4.1. MAIN BUSINESS .....	10
4.2. OPERATION FACILITIES.....	10
4.3. SALES INFORMATION .....	10
4.4. PURCHASING INFORMATION.....	11
4.5. SUPPLIERS .....	11
4.6. NOTES TO CREDIT RECORD.....	11
4.7. BANK INFORMATION.....	12
4.8. ELECTRICITY CONSUMPTION RECORD.....	12
<b>5. QUALIFICATIONS &amp; TRENDS .....</b>	<b>12</b>
5.1. TRADEMARKS(2).....	12
5.2. EXPORT/IMPORT PERMIT .....	12
5.3. EMPLOYEES .....	12
5.4. ADMINISTRATIVE INFORMATION.....	13

5.5. DEBT COLLECTION RECORD.....	13
<b>6. FINANCIAL INFORMATION.....</b>	<b>13</b>
6.1. DETAILED FINANCIAL INFORMATION.....	13
6.2. GROWTH RATE OF MAJOR FINANCIALS.....	14
6.3. IMPORTANT RATIOS.....	14
6.4. FINANCIALS & ANALYSIS.....	15
<b>7. INDUSTRY INFORMATION.....</b>	<b>15</b>
7.1. INDUSTRY CODES .....	15
7.2. INDUSTRY FINANCIAL AVERAGES .....	15

## INVESTIGATION RECORD

Start Date	2020-08-10
End Date	2020-08-10
Name of Interviewees	Mr. Van Huang & Mr. Herbert Jiang
Tel	(86 769) 220165XX; (86) 186886328XX/137118681XX
Investigation Way	Telephone Interview

## ORDER DETAILS & INVESTIGATION RESULTS

-	Order Information	Verification
Name (English)	SAMPLE Houseware Limited	The given English name is the name of Subject's Hong Kong offshore company, and Subject's staff member Mr. Van Huang refused to disclose Subject's English name, thus the literally translated English name is provided in this report.
Address (English)	NO.3, Jintai Road, Changping Town, Dongguan City, GD PR, China 523000	Correct
Mobile	+86 186 8863 28XX; +86 137 1186 81XX	The phone number (86) 186886328X belongs to Subject's staff member Mr. Van Huang, and the phone number (86) 137118681XX belongs to subject's staff member Mr. Herbert Jiang.
Tel	+86 769 2201 65XX	Correct
Contacts	Mr. Van Huang; Mr. Herbert Jiang	Correct
E-mail	van@SAMPLE-houseware.com; herbert@SAMPLE-houseware.com	Correct
Notes	<p>N0.111, Shizhu Town, Yongkang City, ZJ PR, China 321000  <a href="http://www.ecohydration.net/get-in-touch/">http://www.ecohydration.net/get-in-touch/</a>                      We are especially interested in any issues regarding IP theft, on time delivery, OEM activity, complaints...</p>	<p><b>The given N0.111, Shizhu Town, Yongkang City, ZJ PR, China 321000 is the address of Subject's supplier Yongkang SAMPLE Hardware Products Factory.</b></p> <p>The given Website <a href="http://www.ecohydration.net/get-in-touch/">http://www.ecohydration.net/get-in-touch/</a> is Subject's website.</p> <p>No information regarding Subject's involvement in intellectual property theft, OEM activity, or complaints could be obtained; Subject can deliver goods on time.</p>

Investigation Notes	The reporter consulted the impact of COVID-19 (Corona Virus Disease 2019) on Subject's operations, and Subject's staff member (female) indicated that the export business has been affected by COVID-19 (Corona Virus Disease 2019) to a certain degree. Subject has returned to work and purchases and sales are being carried out normally with smooth transportation. Information on its employees was not disclosed.
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## ABSTRACT

### BASIC INFORMATION

Name (Chinese)	东莞SAMPLE贸易有限公司
Name (English)	SAMPLE CO., LTD (Literal Translation)
Unified Social Credit Code	91441900MA4W2KXCXX
AIC registration No.	4419000036205XX
Company Status	Operational
Executive	Huang Hongyue (黄洪岳)
Registered Capital	CNY 1,000,000.00
Date of Establishment	2016-12-13
Company Size	Micro size
SIC (China)	5164, Wholesale of Metal and Metal Mine
Import/Export Permit	No
Exchange Rate	CNY 1 = USD 0.14 USD 1 = CNY 7.00 CNY 1 = EUR 0.13 EUR 1 = CNY 7.91

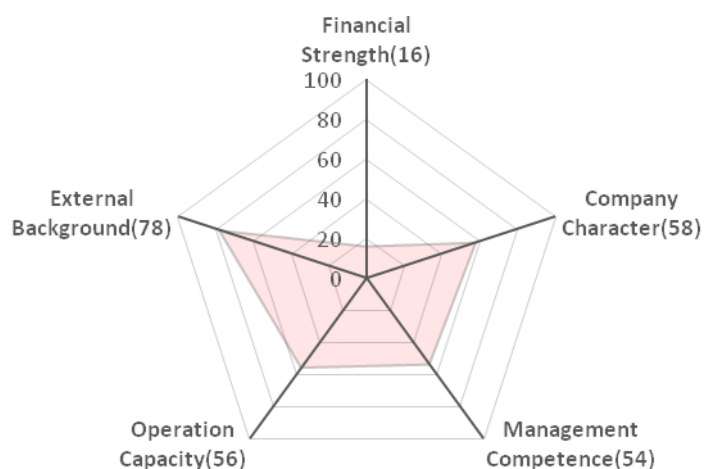
### CONTACT INFORMATION

Tel	(86 769)220165XX
Mobile	(86)186886328XX/137118681XX
E-mail	van@SAMPLE-houseware.com; herbert@SAMPLE-houseware.com
Business Address	No. 3, Jintai Road, Changping Town, Dongguan City, Guangdong Province (Office) (523000)
Ownership	Unknown
Registered Address	First Floor, No. 96, Caitou Road, Dongcheng Sub-district, Dongguan City (Cluster Registration)

## CREDIT RATING

**D**  
A-F(N)

**46**  
0-100



The definitions of our credit ratings are given as follows:

Rating	Score	Risk Level	Our Suggestion
<b>A</b>	90-100	Very low	Credit can be extended in rather loose terms
<b>B</b>	80-89	Lower than average	Credit can be extended in normal terms
<b>C</b>	60-79	Average	Credit should be on a closely monitored basis
<b>D</b>	20-59	Higher than average	Credit should be avoided as much as possible
<b>F</b>	<20	Very high	Transaction should be on COD basis
<b>N</b>		Undetermined	More information is needed in order to propose a credit rating

In assessing the credit rating of a company, we take into comprehensive consideration of 5 dimensions including subject's financial strength, company character, management competence, operation capacity and external background.

Dimension	Description
Financial Strength	Including the solvency, profitability, operation capacity, development capacity etc.; comparison between Subject and the industry average financial index. Weight 10%-30% in the comprehensive analysis.
Company Character	Referring to Subject's character that can be affected by the transaction records, judicial records, administrative supervision information, tax records, operation status, etc. Weight 20%-25% in the comprehensive analysis.
Management Competence	Including Subject's shareholder background and strength, related company background and strength, management experience etc. Weight 20%-25% in the comprehensive analysis.

Operation Capacity	Analysis of Subject's current operation condition including the products, history, staff scale, intellectual property, business size etc. Weight 20%-25% in the comprehensive analysis.
External Background	Analysis of the external factors that may have an effect on Subject, including the industry background, location background, competitors, etc. Weight 10%-15% in the comprehensive analysis.

## CREDIT LIMIT

### Below USD 14,000

When calculating base credit limit, we presuppose that Subject purchases main commodities/services equally from many suppliers. Main factors considered include Net Assets, Total Assets, Revenue, Profit, Credit Rating etc. No consideration is given to the specific situation of your transaction with Subject. You may refer to the following suggestions when making credit decisions, but it is advisable that proper adjustments should be made in accordance with your marketing strategies and credit policies.

Annual Supply / Subject's Turnover	Suggested Credit Limit
Above 40%	Above 4 times the base credit limit
30%~40%	3 to 4 times the base credit limit
20%~30%	2 to 3 times the base credit limit
10%~20%	1 to 2 times the base credit limit
Below 10%	within the base credit limit

## GENERAL COMMENTS

### RISK ANALYSIS

Subject was established in December 2016 as a Limited Liabilities Company. It is mainly engaged in sales of metal products. With a relatively short history, the current business scale is small, and its popularity and influence in the industry need to be further improved.

Subject's current income statements show that: Subject's operating income of 2019 decreased slightly from 2018 by 2.70%, indicating its business expansion condition in 2019 was relatively poor.

Subject's current balance sheets show that: Subject's turnover of total assets of 2019 was relatively low, indicating the assets operation capacity was relatively weak. Subject's liabilities to assets ratio in 2019 was relatively high, indicating its long-term solvency was relatively weak, and the long-term debt paying pressure was relatively high.

The credit rating and credit limit is provided based on analysis of Subject's size and background, etc.

## RELATED PARTIES

### ➤ Operation

	Name	Type of Engagement	Fast Rating	Reg. Date	Operating Income (CNY)
1	Yongkang Hardware Factory	SAMPLI Products Supplier	-	2011-08-10	-

.....Above is the Report Abstract. Below is Report Content.....

## 1. REGISTRATION INFORMATION

### 1.1. REGISTRATION INFORMATION

Unified Social Credit Code	91441900MA4W2KXCXX
AIC registration No.	4419000036205XX
Date of Establishment	2016-12-13
Registered Address	First Floor, No. 96, Caitou Road, Dongcheng Sub-district, Dongguan City (Cluster Registration)
Registry	Administration Bureau for Industry and Commerce - Dongguan City, Guangdong Province
Legal Representative	Huang Hongyue (黄洪岳)
Legal Form	Limited Liabilities Company
Registered Capital	CNY 1,000,000.00
Latest Year of Annual Report	2019
Operation duration	Perpetual
Business Scope	Retail and wholesale of plastic products, metal products, silicone products, electronic products, maternal and infant products, sporting goods. (No operation shall be allowed unless after an approval has been obtained from a relevant department where stipulated by laws)

### 1.2. SHAREHOLDER INFORMATION

-	Name	% Ownership	Capital Contributed	Currency	Investment Way	Paid-in %	Country
1	Huang Hongyue (黄洪岳)	100.00	1,000,000.00	CNY	Capital	-	China
Total		100.0	1,000,000				



### 1.3. ULTIMATE HOLDING

-	Ultimate Shareholder	Investment Way
1	Huang Hongyue (黄洪岳)	Capital

Ultimate Shareholder	黄洪岳
English Name	Huang Hongyue (黄洪岳)
Country	China
Type	Natural Person Shareholder
Investment Way	Capital
Notes	Huang Hongyue (黄洪岳) -> 100.00% SAMPLE CO., LTD

## 2. MANAGEMENT

### 2.1. LEGAL REPRESENTATIVE

Name	Huang Hongyue (黄洪岳)
Country	China
Position	Managing Director; General Manager
Age	36

### 2.2. INVOLVEMENT IN OTHER COMPANIES by HUANG Hongyue

No other involvement of Subject's Legal Representative in other Chinese companies was found in our database.

### 2.3. MANAGEMENT

-	Name	Position	Gender	Age	Engagement
1	Huang Hongyue (黄洪岳)	Managing Director; General Manager	-	36	1

### 2.4. DIRECTORS AND SUPERVISORS

-	Name	Position	Gender	Age
1	Huang Hongyue (黄洪岳)	Managing Director; General Manager	-	36
2	Chen Meimei (陈媚媚)	Supervisor	-	31

### **3. JUDICIAL INFORMATION**

#### **3.1. DEFAULT EXECUTED PARTY**

As of the reporting date, no relevant record concerning Subject was found through the below sources:

- A. Website of the China Court Organization;
- B. Websites of local courts of Subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of our database.

#### **3.2. SUBJECT AS EXECUTED PARTY**

As of the reporting date, no relevant record concerning Subject was found through the below sources:

- A. Website of the China Court Organization;
- B. Websites of local courts of Subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of our database.

#### **3.3. Final Case**

As of the reporting date, no relevant record concerning Subject was found through the below sources:

- A. Website of the China Court Organization;
- B. Websites of local courts of Subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of our database.

#### **3.4. CIVIL & COMMERCIAL TRIAL PROCESS**

As of the reporting date, no relevant record concerning Subject was found through the below sources:

- A. Website of the China Court Organization;
- B. Websites of local courts of Subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of our database.

#### **3.5. CIVIL & COMMERCIAL JUDGMENT DOCUMENT**

As of the reporting date, no relevant record concerning Subject was found through the below sources:

- A. Website of the China Court Organization;
- B. Websites of local courts of Subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of our database.

### 3.6. ADMINISTRATIVE ILLEGAL RECORDS

As of the reporting date, no relevant record concerning Subject was found through the below sources:

- A. Website of the China Court Organization;
- B. Websites of local courts of Subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of our database.

## 4. OPERATION INFORMATION

### 4.1. MAIN BUSINESS

Main Business	Sales of metal products
Products & Service	Subject is mainly engaged in the sales business of metal products. According to Subject, its products mainly include stainless steel water bottles, stainless metal bottles, custom hydro flask bottom tumbler cups, stainless steel bowls, etc.

### 4.2. OPERATION FACILITIES

Business Address	No. 3, Jintai Road, Changping Town, Dongguan City, Guangdong Province (Office)
Tel	(86 769)220165XX
Mobile	(86)18688632836/137118681XX
E-mail	van@SAMPLE-houseware.com; herbert@SAMPLE-houseware.com
Post code	523000
Environment	Other
Ownership	Unknown
Traffic Conditions	Convenient

### 4.3. SALES INFORMATION

Region	Products	Customer Type	Number of Customers	Payment Terms	Region	Percentage
International	Metal products	Traders, etc	Over 5	T/T, L/C, etc.	Europe, Asia, Southeast Asia and other countries and regions	100
OTHER INFORMATION	According to Subject's, its products are sold to foreign regions, and the sales areas cover Europe, Asia, Southeast Asia and other countries and regions.					

Subject's sales mode is mainly direct sales. Subject has no right of export, and its external orders are in the name of its Hong Kong offshore company "SAMPLE HOUSEWARE LIMITED".

GloBIS Note: This company's registration information is as follows:

CR No.: 21051XX  
 Company Name: SAMPLE HOUSEWARE LIMITED  
 SAMPLE有限公司  
 Company Type: Private company limited by shares  
 Date of Incorporation: 05-JUN-2014

#### 4.4. PURCHASING INFORMATION

Region	Main Purchased	Products	Number of Suppliers	Payment Terms	Region	Percentage
Domestic	Metal office business services	products, supplies and	Over 5	Prompt payment, advance payment, payment as agreed	Guangdong Province, Zhejiang Province, etc	100

#### OTHER INFORMATION

According to reports, Subject's procurement business is carried out in China, and the procurement areas are mainly concentrated in Guangdong Province and Zhejiang Province. Since its establishment, Subject has developed stable cooperation with some suppliers.

#### 4.5. SUPPLIERS

-	Name	Legal Form	Country	Fast Rating
1	Yongkang SAMPLE Hardware Products Factory	Sole Proprietorship	China	-

Name (Chinese)	永康市SAMPLE思五金制品厂
Name (English)	Yongkang SAMPLE Hardware Products Factory
Country	China
Social Credit Code	9133078458501997XX
Date of Establishment	2011-08-10
Legal Form	Sole Proprietorship
Registered Address	Building 3, No. 111, Ditatian Natural Village, Henglu Village, Shizhu Town, Yongkang City, Zhejiang Province

#### 4.6. NOTES TO CREDIT RECORD

#### Notes

Subject's supplier of Yongkang SAMPLE Hardware Products Factory was unable to be contacted, and the information on other suppliers was not available through public channels, thus credit payment record cannot be provided herein.

## 4.7. BANK INFORMATION

### ➤ BANK

-	Bank Name	Total Loan	Credit Limit
1	China Merchants Bank Co., Ltd. Dongguan Xingcheng Sub-branch	-	-

Bank Name	China Merchants Bank Co., Ltd. Dongguan Xingcheng Sub-branch
Basic Bank Account	Yes
Account No. (CNY)	769905808010188



The above bank information was obtained from public sources which is provided for reference.

## 4.8. ELECTRICITY CONSUMPTION RECORD

No electricity consumption record for Subject could be obtained as the electricity consumer may not be filed under Subject's name. This may be because the bill is under the landlord's name: this is quite common in China.

## 5. QUALIFICATIONS & TRENDS

### 5.1. TRADEMARKS(2)

Name	Image	Registration No.	International Classification	Country
1 AFIGO		25282960	21	-
2 O' MY LOVE		27246371	10	-

### 5.2. EXPORT/IMPORT PERMIT

EXPORT/IMPORT PERMIT	No
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### 5.3. EMPLOYEES

OTHER INFORMATION	Subject's staff member Mr. Van Huang refused to disclose the number of employees, thus the number of employees cannot be provided in this report.
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## 5.4. ADMINISTRATIVE INFORMATION

### ➤ TAX ARREARS LIST

As of the reporting date, no related record about Subject was found through the below sources:

- A. Website of the Tax Bureau of China;
- B. Website of the local Tax Bureau of Subject's location;
- C. Taxpayer information of our database.

### ➤ DEBT ARREARS LIST

As of the reporting date, no relevant record about Subject was found through the below sources:

- A. Major telecommunication operators of China;
- B. Telecommunication information of our database.

## 5.5. DEBT COLLECTION RECORD

No debt collection record against Subject in the latest five (5) years was found after searching through our third-party debt collection platform.

## 6. FINANCIAL INFORMATION

### 6.1. DETAILED FINANCIAL INFORMATION

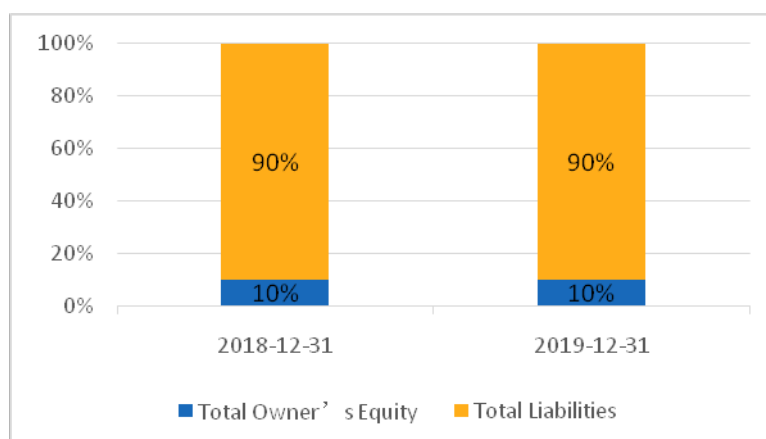
Financial Note: Due to the lack of a clear government policy regarding the transparency of enterprise financial information, some financial items might be missing in the financial statements, causing possible inequality between the sum of the provided items and the provided total numbers.

#### Assets (UNIT: CNY 1,000)

Year	2018-12-31	2019-12-31
Report Type	Annual Report	Annual Report
Statement Type	Individual	Individual
Source	AIC	AIC
Audited or Not	Unknown	Unknown
Total Assets	90	87

#### Liabilities (UNIT: CNY 1,000)

Year	2018-12-31	2019-12-31
Total Liabilities	81	78
Total Owner's Equity	9	9
Total Liabilities and Owner's Equity	90	87



### Income Statement (UNIT: CNY 1,000)

Year	2018-12-31	2019-12-31
Operating Income	37	36
Total Profit	0	0
Income Tax	0	0
Net Profit	0	0

### 6.2. GROWTH RATE OF MAJOR FINANCIALS

	2018	Growth (%)	2019
Operating Income	37	-2.70	36
Total Assets	90	-3.33	87
Total Profit	0	-	0
Net Profit	0	-	0
Total Liabilities	81	-3.70	78
Total Owner's Equity	9	0	9

### 6.3. IMPORTANT RATIOS

Profitability	2018	2019
Return on net assets (%)	0	0
Return on total assets (%)	0	0
Net profit margin (%)	0	0
Operation capacity	2018	2019
Turnover of total assets	0.41	0.41
Solvency	2018	2019

Liabilities to assets ratio (%)	90.00	89.66
<b>Development capacity</b>	<b>2018</b>	<b>2019</b>
Yearly Growth of Operating Income (%)	-	-2.70
Yearly growth of total assets (%)	-	-3.33

## 6.4. FINANCIALS & ANALYSIS

Financial Note	Subject's detailed financial figures in 2018 and 2019 are unavailable through all available sources. Only the financial highlights of the company in 2018 and 2019 obtained through official sources can be provided for the client's reference.
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## 7. INDUSTRY INFORMATION

### 7.1. INDUSTRY CODES

SIC (China)	5164, Wholesale of Metal and Metal Mine <b>【Major】</b>
ISIC	4662, Wholesale of metals and metal ores
NACE	46.72, Wholesale of metals and metal ores

### 7.2. INDUSTRY FINANCIAL AVERAGES

-	2018	Subject	Best (10%)	Average	Worst (10%)
Profitability	Return on net assets (%)	0	15.40	4.10	-8.10
	Return on total assets (%)	0	11.70	3.40	-7.20
	Gross profit margin (%)	-	8.80	0.50	-3.50
Operation Capacity	Turnover of total assets	0.41	6.50	2.50	0.10
	Turnover of current assets	-	8.90	3.20	0.20
	Turnover days of account receivable	-	17.48	32.14	327.27
Solvency	Liabilities to Assets Ratio (%)	90.00	54.50	64.50	89.50
	Current ratio	-	2.36	1.53	0.90
	Quick ratio	-	1.47	0.96	0.56
Development Capacity	Yearly Growth of Operating Income (%)	-	29.60	17.70	-20.30
	Yearly Growth of Gross Profit (%)	-	21.60	12.10	-6.20
	Yearly Growth of Total Assets (%)	-	19.40	6.20	-23



Note: the figures marked with RED mean Subject's performance is worse than the industry worst 10% and the figures marked with GREEN mean Subject's performance is better than industry best 10%.

.....End of report content.....